



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
TIRUPUR BRANCH (SIRC)

29.05.2024

To
The Secretary,
Accounting Standards Board,
The Institute of Chartered Accountants of India,
ICAI Bhawan ,
Indraprastha Marg, New Delhi -110002

Dear Sir/Madam,

Subject: Comments on Exposure Draft - Proposed Amendments to IFRS 3 and IAS 36 – Business Combinations – Disclosures, Goodwill and Impairment.

We have conducted a study circle meeting of our members on 27.05.2024 and discussed the above subject. The same was distributed to the members for seeking their comments on the subject.

We here by express view of our members collectively on the Exposure Draft titled "Proposed Amendments to IFRS 3 and IAS 36 – Business Combinations – Disclosures , Goodwill and Impairment " issued by ICAI.

We commend ICAI for its commitment to maintaining and enhancing the quality of financial reporting standards. Our branch members has carefully reviewed the Exposure Draft and would like to provide the following comments for consideration.

We express our support for the proposed amendments, which we believe will contribute to enhancing the transparency, comparability, and reliability of financial statements. We trust that our comments will be considered in the finalization of the amendments.

None of the proposals are disagreeable as per the discussion made amongst our members.

Thank you for considering our input.

Thanking you,

Yours faithfully,

CA. Senthilkumar K C,
Chairman,
The Institute of Chartered Accountants of India,
Tirupur Branch (SIRC)

