



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

BHILAI BRANCH OF CENTRAL INDIA REGIONAL COUNCIL

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COMMENT ON Exposure Draft of Revised Accounting Standard 36, Impairment of Assets, for Public Comments

Cost of Disposal:

For determining the Cost of Disposal direct added cost is only there but a part of finance cost and income tax expense various other costs are also there, but there are other costs also which can be a part of Cost of disposal. There is no provision for such costs.

Value in use:

For determining the value in use apart from the given factors other factors should also be considered as only this factors are not sufficient to derive the value in use of the asset.

Thanking you

FOR, BHILAI BRANCH OF CIRC OF ICAI

CA PRAFULL KOTHARI

CHAIRMAN BHILAI BRANCH OF CIRC