

Respected Sir ,

Please add the word in BC 18 (a) **(Based on Time Value of Money must be the estimation method)**

BC18 The Board decided to propose conditions to be met when estimating a spot exchange rate. The Board did not propose any detailed requirements on how an entity should make that estimation because:  
(a) estimating a spot exchange rate can be complicated and would depend on entity-specific and jurisdiction-specific facts and circumstances. **(Based on time value of money must be the estimation method)**

**Reason :**

**Exchange Rate estimation process Time value of Money More Important than other factor , hence more weighted we can give Time value of Money in estimation process**