



Date: - 15th January, 2023

**Submission of Suggestions/Comments on Exposure Draft of
“Classification of Liabilities as Current or Non-current and
Non-current Liabilities with Covenants - Amendments to Ind
AS 1, Presentation of Financial Statements”**

Comment 1:

Disclosure may be added in Notes to mention about the details of conditional and unconditional right to defer the liability.

Comment 2:

Few examples can be added as Annexure to provide guidance on the amended aspects.

Comment 3:

Guidance may be provided whether this amendment will require any additional disclosure in respect of contingent liability/ asset.

With warm regards,

CA. Kashinath Pathare
Chairman
Pune Branch of WIRC of ICAI