

## Re: Exposure Draft of Revised Accounting Standard for Public Comments

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Hi,

Please find below the comments on exposure draft of AS 108

### **Definition: Segment accounting policies**

Comment: We don't believe there is a separate need to include definition of segment accounting policies in the standard as the application of generic accounting policy can take care of fundamental segment accounting policies, such as identification of segments, method of pricing inter-segment transfers, and basis for allocating revenues and expenses to segments, etc.

**53. In measuring and reporting segment revenue from transactions with other segments, inter-segment transfers shall be measured on the basis that the entity actually used to price those transfers. The basis of pricing inter-segment transfers and any change therein shall be disclosed in the financial statements.**

Comment: Standard shall include explanatory guidance on "measured on the basis that the entity actually used to price those transfers", what does it mean my used to price those transfers?

### **Appendix 1**

AS 108 shall include specific aggregation requirement for two or more segments, similar to Ind AS 108.

Apart from above, we don't have any other comments.

Best Regards,

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