

Comments on ED on AS 28, *Accounting for Investments in Associates and Joint Ventures*

1. Paragraph 11-The expression “An investor shall discontinue the use of the equity method from the date that it ceases to be an associate or a jointly controlled entity” should be corrected as “An investor shall discontinue the use of the equity method from the date when its investment ceases to be an associate or a jointly controlled entity”. See paragraph 22 of Ind AS28 for this correct drafting.

2. Appendix 2-Title should be supplied viz. Comparison with AS 23, *Accounting for Investments in Consolidated Financial Statements*

Further comments on ED of AS 28, *Accounting for Investments in Associates and Jointly Controlled Entities*

In the ED, disclosures to be made in consolidated financial statements are given in paragraphs 26 and 28 and in between, paragraph 27 prescribes treatment in SFS. The following renumbering is suggested:

Existing para number	Suggested para number
26	28
27	26
28	27