

# **Comments to Exposure Draft:**

**Initial Application of IFRS 17 and IFRS 9 -  
Comparative Information Proposed  
amendment to IFRS 17**



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## Comments to Exposure Draft:

### *Initial Application of IFRS 17 and IFRS 9 – Comparative Information Proposed amendment to IFRS 17*

<b>Para</b>	<b>Proposed</b>	<b>Comments</b>
<b>C28B</b>	An entity that applies the classification overlay to a financial asset shall use reasonable and supportable information available at the transition date to determine how the entity expects that financial asset to be classified on initial application of IFRS 9 (for example, using preliminary assessments performed to prepare for the transition to IFRS 9).	Adding of an explanation note to the phrase “ <u>reasonable and supportable information</u> ” will bring clarity.
<b>C28D</b>	Notwithstanding paragraph C28C, at the date of initial application of IFRS 9, an entity is required to apply the transition requirements in IFRS 9 to a financial asset, regardless of whether the entity has applied the classification overlay to that financial asset.	Notwithstanding paragraph C28C, at the date of initial application of IFRS 9, an entity is required to apply the transition requirements in IFRS 9 to a financial asset, regardless of whether the entity has applied the classification overlay to that financial asset <b><u>or not.</u></b> <i>*Suggested change is marked in underlined italics.</i>

**End of document.**