

Comments on AS 108 Segment Reporting by Indore Branch of CIRC of ICAI

1. We are in agreement with the approach adopted in the Exposure Draft to have no major differences between AS 17 and AS 108, other than those arising from the revision of other Accounting Standards (AS).
2. The majority of the companies following the AS, other than the banks and the insurance companies, do not have a formal management information systems which are properly documented. In this background, for such companies following the management approach as envisaged in Ind AS 108 will be far cumbersome.