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Subject: Comments on Exposure draft on Accounting Standard (AS) 105 Non-current Assets Held for Sale and Discontinued Operations

- 1) I welcome the opportunity provided for sending comments on Exposure draft on Accounting Standard (AS) 105 Non-current Assets Held for Sale and Discontinued Operations
- 2) My view

Existing	Proposed change	Comments	Rational
Para 11 For the sale to be highly probable, the appropriate level of management must be committed to a plan to sell the asset (or disposal group), and an active Programme to locate a buyer and complete the plan must have been initiated. Further, the asset (or disposal group) must be actively marketed for sale at a price that is reasonable in relation to its current fair value. In addition, the sale should be expected to qualify for recognition as a completed sale within one year from the date of classification, except as permitted by paragraph 13, and actions required to complete the plan should indicate that it is unlikely that significant changes to the plan will be made or that the plan will be withdrawn. The probability of shareholders' approval,	For the sale to be highly probable, the appropriate level of management must be committed to a plan to sell the asset (or disposal group), and an active Programme to locate a buyer and complete the plan must have been initiated. Further, the asset (or disposal group) must be actively marketed for sale at a price that is reasonable in relation to its current fair value. In addition, the sale should be expected to qualify for recognition as a completed sale within one year from the date of classification, except as permitted by paragraph 13, and actions required to complete the plan should indicate that it is unlikely that significant changes to the plan will be made or that the plan will be withdrawn. The probability of shareholders' approval,	Shareholders' approval can change based on jurisdiction/legislation. Accordingly cannot be general	It is always better to include scope of legal requirements.

<p>if required, should be considered as part of the assessment of whether the sale is highly probable.</p>	<p>if required in the jurisdiction, should be considered as part of the assessment of whether the sale is highly probable.</p>		
<p>Para 17</p> <p>The probability of shareholders' approval, if required, should be considered as part of the assessment of whether the distribution is highly Probable.</p>	<p>The probability of shareholders' approval, if required by the jurisdiction, should be considered as part of the assessment of whether the distribution is highly Probable.</p>	<p>Shareholders' approval can change based on jurisdiction/legislation. Accordingly cannot be general</p>	<p>It is always better to include scope of legal requirements.</p>

I concur that views stated above are my individual opinion and not of any organization where I am working or not of any committee or organization I am connected with.

Regards
 Sounder Rajan
 M No 237299

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Exposure Draft of Revised AS 102, Share-based Payments

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