

April 12, 2021

To

The Secretary,
Accounting Standards Board,
The Institute of Chartered Accountants of India,
ICAI Bhawan, Post Box No. 7100,
Indraprastha Marg, New Delhi 110 002

Dear Sir,

Re: Covid-19-Related Rent Concessions beyond 30 June 2021 (Amendment to Ind AS 116, Leases)

Agreed with all the proposed amendments, except that in the **Appendix C – Effective date para C1C** the clarification is required that it will be applicable to “all financial statements including interim financials”

The preparer of financial statements may be unclear on whether interim financial statements are covered by the wording **“Financial statements not yet approved for issue at the date the amendment is issued”**

The proposed para used the words like **‘annual reporting period’**. Hence, the clarification is required to avoid confusion.

If you would like to discuss my comment, please contact me.

Yours faithfully,

FCA Pravin B. Kharwa

Partner

Maheshwari & Co.

pMembership No. 104853