

Non-Current Liabilities with Covenant- Proposed amendments to IAS 1

S.Number	Page number	Questions	Requirements
1	5	Classification and disclosure (paragraphs 72B and 76ZA(b))	We agree with this amendment. This will improve the financial reporting. This will help the user of financial statements also in analyzing the financial information and calculation of important ratios.
2	6	Presentation (paragraph 76ZA(a))	Same as above
3	6	—Other aspects of the proposals	We agree with this amendment. This will improve the financial reporting and improved the disclosures. Further, the restropectaly amendments will ensure a uniform accounting practices. The date of adoption could well be given as 1 Jan 2023 for early adoption.