

**Bengaluru Branch - Comments on Exposure Draft of Revised Accounting Standard**

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**The Chairman****Accounting Standards Board****The Institute of Chartered Accountants of India****ICAI Bhawan****Indraprastha Marg, PO.Box.No - 7100****New Delhi -110002**

Dear Sir,

We are pleased to submit the inputs / suggestions from Chartered Accountants and other stakeholders on Exposure Draft on Revised Accounting Standard 108. In this regard, the Bengaluru Branch has obtained suggestions from the Members. Kindly find the following suggestions :

**SUGGESTIONS ON DRAFT ACCOUNTING STANDARD AS 108**

<b>SI No</b>	<b>Paragraph</b>	<b>Suggestion</b>
1	This Accounting Standard is not mandatory for SMC's MSME as defined in Appendix 1 to this Compendium	The reference to Appendix 1 and the Compendium should be changed.
2	Segment Assets are determined after deducting related allowances/provisions that are reported as direct offsets in the Balance Sheet of the entity	The word direct offsets needs to be either changed or illustrated by way of an example
3	Matrix Presentation	The Standard does not require but does not prohibit a matrix presentation. A description of the matrix presentation would be useful to understand.

Thanks &amp; Regards,

CA. Srinivasa T

Chairman

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