

Fwd: Invitation for Exposure Draft of Revised Accounting Standards for Public Comments

Sonepat ICAI <sonepat@icai.org>

Sat 07-08-2021 10:52

To: Comments ASB - ICAI <commentsasb@icai.in>

Cc: asb@icai.in <asb@icai.in>

 1 attachments (696 KB)

Exposure Draft On Revised Accounting Standards 102 Share - Based Payments.pdf;

Dear Sir,

We have received the comments from the Sonepat Branch members for your kind perusal. Comments are below:

I am satisfied with the ED proposed by the ICAI. However, it was noted that in exposure draft in most of the places AS-102 is mentioned instead of Ind AS-102 which could create confusion among professionals if it carries forward to the final version. Apart from that everything seems fine to me

Kindly consider it in your final draft and request to consider our comments if find suitable,

Thanks

----- Forwarded message -----

From: **Sonepat ICAI** <sonepat@icai.org>

Date: Tue, Jul 27, 2021 at 4:17 PM

Subject: Invitation for Exposure Draft of Revised Accounting Standards for Public Comments

To: 191. Sarash Jain <casarashjain@gmail.com>, 128. pankaj goel <pankajkgoelca@gmail.com>

Dear Sir/ Madam,

Sub: Invitation for Exposure Draft of Revised Accounting Standards for Public Comments

Sonepat Branch is inviting members to provide your **valuable comments** on the Indian Accounting Standards (Ind AS), as notified by the Ministry of Corporate Affairs in February 2015, and as amended from time to time are applicable to the specified class of companies as per Ind AS Roadmap. Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 (replaced by Companies (Accounting Standards) Rules, 2021) and those issued by the ICAI are applicable to entities to whom Ind AS are not applicable. However, on the basis of the discussions held at various standard-setting forums, it has been decided to revise Accounting Standards (AS). Accordingly, ASB is working on the project of revision of these standards which will be applicable to entities to whom Ind AS are not applicable. While formulating these Accounting Standards, the ASB decided to maintain consistency in the numbering of AS with Ind AS numbering.

The above mentioned ED is attached below for public comments with the last date as 7th **August 2021** and can be accessed at the following link: <http://asbcomment.icai.org/documents/7d71716b5a9d8d97c779d4cc517c24ec.pdf>