

Re: Exposure Draft of IFRS Standard issued by the IASB for comments

Vikas Chaturvedi <vikas@valuecent.com>

Fri 30-07-2021 18:59

To: asb@icai.in <asb@icai.in>

Hi,

We agree with the guidance in the exposure draft related to Determination of the exchange rate when there is a long-term lack of exchangeability. We have following observation :

In paragraph 26, Reporting at the ends of subsequent reporting periods - clarification that "If exchangeability between two currencies is temporarily lacking, the rate used is the first subsequent rate at which exchanges could be made" shall be retained for further clarifications.

We don't have any additional observation.

Best Regards,

Dr. Vikas S. Chaturvedi

Founder Chairman, ASSOCHAM Europe

Founder Chairman, ICAI Netherlands

Chairman, India-Dutch Financial Corridor (IDFC)

Founder, Valuecent Group

+ 91 9999292228/+ 31 620 83 9904

www.valuecent.com

www.vikaschaturvedi.com



Valuecent

Note: My email address has been changed to vikas@valuecent.com. Please make the necessary changes in your records.

From: asb@icai.in <asb@icai.in>

Sent: Wednesday, April 28, 2021 5:44 PM

To: chairman.sydney <chairman.sydney@icai.in>; chairman@icai.melbourne <chairman@icai.melbourne>; chairman.botswana <chairman.botswana@icai.in>; chairman.toronto <chairman.toronto@icai.in>; chairman.vancouver <chairman.vancouver@icai.in>; chairman.hk@icai.in <chairman.hk@icai.in>; hgkochar@yahoo.com <hgkochar@yahoo.com>; sachin004@yahoo.com <sachin004@yahoo.com>; malkani_ca@yahoo.co.in <malkani_ca@yahoo.co.in>; kamal.shah@ke.gt.com <kamal.shah@ke.gt.com>; chairman.kuwait <chairman.kuwait@icai.in>; icailuxembourg@gmail.com <icailuxembourg@gmail.com>; chairman@icaimalaysia.org <chairman@icaimalaysia.org>; prabhatfa@allianceifa.com.my <prabhatfa@allianceifa.com.my>; Vikas Chaturvedi <vikas@valuecent.com>; sanjayrenujain@yahoo.co.in <sanjayrenujain@yahoo.co.in>; president.papuanewguinea <president.papuanewguinea@icai.in>; scsandy@gmail.com <scsandy@gmail.com>; chairman.jeddah <chairman.jeddah@icai.in>; madhur.nir@gmail.com <madhur.nir@gmail.com>; chairman.saudiarabia@icai.in <chairman.saudiarabia@icai.in>; chairman.singapore <chairman.singapore@icai.in>; chairman@icaitantania.org <chairman@icaitantania.org>; chairman.bangkok <chairman.bangkok@icai.in>; manumehra1@hotmail.com <manumehra1@hotmail.com>; chairman@icai-fujairah.org <chairman@icai-fujairah.org>; Rajiv Shah <chairman@icaiauh.org>; chairman.london <chairman.london@icai.in>; chair@icaifso.org <chair@icaifso.org>; chairman@icaihouston.us <chairman@icaihouston.us>;