



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

**BHILAI BRANCH OF CENTRAL INDIA REGIONAL COUNCIL**  
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**COMMENT ON EXPOSURE DRAFT of Revised Accounting Standard 105**

1. Classification of non-current assets (or disposal groups) as held for sale or as held for distribution to owners

As it is said that the sale should be completed within one year but apart from the Circumstances mention in appendix B many other events can also arise which can delay a sale beyond one year than how we should account in such case?

2. Presenting discontinued operations

As it is given that,

A discontinued operation is a component of an entity that either has been disposed of, or is classified as held for sale, and

(a) represents a separate major line of business or geographical area of operations,

(b) is part of a single co-ordinated plan to dispose of a separate major line of business or geographical area of operations or

(c) is a subsidiary acquired exclusively with a view to resale.

But, the structure of few entities does not fall or fits in the given 3 criteria. For such cases other criteria should also be included there.

**Thanking you**

**FOR, BHILAI BRANCH OF CIRC OF ICAI**

**CA PRAFULL KOTHARI**

**CHAIRMAN BHILAI BRANCH OF CIRC**