

Name: Nishant Kumar Joshi
Membership no: 172134
Place: Udaipur (Rajasthan)
Email: canishantjoshi@gmail.com
Mobile no: 7977577131

1. Accounting Standard corresponding to Ind AS 104, Insurance Contracts, will not be issued as it is not considered necessary for entities that will be following AS series of standards. Accordingly, paragraph 5(f) of Ind AS 105 has not been included in revised AS 105

Comments- Should we include Ind AS 117, Insurance Contract to be issued by IASB in PARA 5 of revised Ind AS 105.

2. Under revised AS 105, requirements related to cash flow statement are applicable when the entity presents a cash flow statement. Ind AS 105 does not specifically mention so.

Comments- Under revised AS 105, requirements related to cash flow statement for **Assets Classified as Held for Sale - Discontinued Operations** are applicable when the entity presents a cash flow statement **as per applicable Ind AS.** Ind AS 105 does not specifically mention so.

3. Ind AS 105 requires to present separately any cumulative income or expense recognised in other comprehensive income relating to a non-current asset (or disposal group) classified as held for sale. Since the Other comprehensive Income section of statement of profit and loss has not been included under revised AS revised AS 105 has been amended requiring the entities to present separately the amount recognised in any specific reserve relating to a non-current asset (or disposal group) classified as held for sale.

Comments-This is seems ok.

Disclaimer- above comments provided by my-self is purely based on individual opinion & this is not linked to any organisation.