

## Comment on Exposure Draft - AS 12

Bhargav Jotaniya <bhargavjotaniya97@gmail.com>

Wed 12-05-2021 20:31

To: Comments ASB - ICAI <commentsasb@icai.in>

Respected Authority,

This is with regards to comment on exposure draft of Ind AS 12- Income tax.

I would like to draw your attention in this regard that under the definition of current tax (pg 3) the word 'payable' should be co-worded with 'paid' as a part the entity who has already paid as an advance tax during current reporting period.

Current tax is the amount of income tax determined to be payable (recoverable) in respect of the taxable income (tax loss) for a period.

Kind regards,  
Bhargav Jotaniya