

Comments On Exposure Draft

Supplier Finance Arrangements

Amendments to Ind AS 7 and Ind AS 107

Opinion :- The amendments do not introduce a definition of “financing” because it will be difficult to agree on a common definition that could address the needs from different users. Instead, once an entity concludes that a particular transaction is, or will be, classified as a financing activity in the statement of cash Flows, then it should apply that classification to the separate disclosures of financing activities.

This approach could be challenging for the entities that have transactions that could, depending on specific facts and circumstances, be classified either as financing or operating activities.

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