

ICAI – Exposure Draft -Amendments to Guidance Note on accounting for Derivative Contracts (IBOR Phase 2 Replacement Issues)

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To: Comments ASB - ICAI <commentsasb@icai.in>

Cc: GM Treasury <gm.treasury@kvbmail.com>; Kvbcs Department 1001 <kvbcs@kvbmail.com>

Dear Sir,

Warm greetings from Karur Vysya Bank.

With reference to the above subject, we wish to inform you that the Karur Vysya Bank is not having any exposure to Derivative contracts where the underlying is linked to IBORs. You may treat the comments on the Exposure Draft as **NIL** from our Bank.

Thanks and regards

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