

RE: Exposure Drafts of Amendments to Ind AS 8 for comments

INDAS <indas@pnb.co.in>

Thu 01-07-2021 17:22

To: Comments ASB - ICAI <commentsasb@icai.in>

Cc: asb@icai.in <asb@icai.in>; hr@scopeonline.in <hr@scopeonline.in>; Anuj Kansal <anujkansal@pnb.co.in>; Ram Kishore Khichi <rkkhichi@pnb.co.in>; Mahesh Dhawan <mahesh.dhawan@pnb.co.in>; Dilip K. Jain <jaindk@pnb.co.in>; INDAS <indas@pnb.co.in>; MD PS <mdps@pnb.co.in>

Dear Sir,

This is with reference to trail mail in which views/ comments were sought on Exposure Draft of IFRS Standard issued by the IASB for comments.

In Exposure Draft para 32A has been inserted as given below:

“An entity uses measurement techniques and inputs to develop an accounting estimate. Measurement techniques include estimation techniques (for example, techniques used to measure a loss allowance for expected credit losses applying Ind AS 109) and valuation techniques (for example, techniques used to measure the fair value of an asset or liability applying Ind AS 113).”

In this regard, we submit that in our view the term “inputs to develop an accounting estimate” is also critical given the fact that the particular “Input” is vital to develop the accounting estimate and hence the term “Input” may be further elaborated with illustration in order to avoid any ambiguity and differences of opinion.

Yours Faithfully,

General Manager (Finance)
Punjab National Bank

From: SCOPE HR [<mailto:hr@scopeonline.in>]

Sent: 05 June 2021 01:07 PM

To: CMD AAI <chairman@aai.aero>; cmd@airindia.in; aniidco@gmail.com; cmd@andrewyule.com; cmd@antrix.co.in; cmdalimco@alimco.in; adika.rs@balmerlawrie.com; MD & CEO BoB <md.ceo@bankofbaroda.com>; mdceo@mahabank.co.in; cmd@beml.co.in; MD <md@bengalchemicals.co.in>; abhijit.pati@vedanta.co.in; cmd.becl.cil@coalindia.in; cmdbdl@bdl-india.in; Cmd <cmd@bel.co.in>; cmd@bhel.in; nalinshinghal@bhel.in; md.bibcol@nic.in; Bibcol Info <info@bibcol.com>; CMD Bharat Petroleum <cmd@bharatpetroleum.in>; padmakar पद्माकर के <padmakark@bharatpetroleum.in>; bpclindia@sancharnet.in; cmd@bharatpumps.co.in; cmdbsnl@bsnl.co.in; bwel_patna@yahoo.co.in; secy-tourism-bih@nic.in; BRAITHWAIT & CO. LTD-CMD <cmd@braithwaiteindia.com>; sundarbanerjee@bbjconst.com; cmd@bridgeroof.co.in; bickanpur@yahoo.co.in; George Kuruvilla <george@becil.com>; cmd@burnstandard.com;